

Landlord Fees

IN ORDER TO COMPLY WITH THE CONSUMER RIGHTS ACT 2015 C.15 PART 3 CHAPTER 3 SINCLAIR HAMMELTON HEREWITH CONFIRM THAT THE FOLLOWING FEES MAY BE APPLICABLE TO A LANDLORD WHEN SINCLAIR HAMMELTON ARE ACTING AS AGENT IN THE LETTING OF A PROPERTY:

Fees: Unless otherwise agreed in writing, the following Standard Letting and Management Fees will apply to all tenancies

Special Offer fees

These apply to “**full management**” where the property is offered through Sinclair Hammelton for a minimum period of Eighteen months on our standard terms and full Rent Guarantee. If these conditions are broken Sinclair Hammelton reserve the right to recharge the landlord based on our standard fees plus rent guarantee discount.

Month 1- 5% x six months rent plus

Rent Guarantee: Nil charge 6 months

Month 7 -10% x 12 months rent + 5% x one months rent. Rent Guarantee 3.75% x 12 months rent.

Months 8-18 – 5% per month

Month 19 – As per our standard terms i.e. 12% x Annual rent + 3% per month plus Rent Guarantee renewal at 3.75% of annual rent.

All the above fees attract vat at the prevailing rate as appropriate. A quote including vat can be provided on request.

Letting and rent collection Fee.

Our fee of 12% + vat of the yearly rent is payable in advance and on each anniversary where a tenant introduced by Sinclair Hammelton occupies the property or any other property owned by the Landlord and is non refundable. Should the tenant(s) leave within the chargeable year, Sinclair Hammelton will endeavor to find a new tenant(s) without further charge to the Landlord (other than any partial fee applying to any increased rent, or admin charges). Landlords will receive a fee credit for any void period experienced provided the property remains with Sinclair Hammelton. Where Sinclair Hammelton do not collect the rent an invoice will be raised for fees due and payment is due within 7 days of that invoice. Interest and charges may apply for late payment.

Property Management; an additional 3% + vat of the gross rental due, payable monthly in advance.

“Full Management” is taken to mean all the above services

Potential Additional fees/costs

Preparation of Tenancy Agreement, or checking and arranging signature of the Landlord’s own Agreement at beginning of tenancy, including tenant’s references: £195.00 inc vat.

Inventory and Schedule of Condition (all prices below are inclusive of vat) **will be carried out by Sinclair Hammelton :**

Unfurnished Properties 0-2 Bedrooms	£150.00
Unfurnished Properties 3-4 Bedrooms	£210.00
Unfurnished Properties 5+ Bedrooms (POA)	£240.00 minimum
Unfurnished Check In	£95.00
Furnished Properties 0-2 Bedrooms	£175.00
Furnished Properties 3-4 Bedrooms	£250.00
Furnished Properties 5+ Bedrooms (POA)	£350.00 minimum
Furnished Check In	£135.00
Out Inventory	£125.00
Updated Inventory	£95.00
Final Out Inventory Report	£125.00
Inspections (extra to Contract)	£55.00

Administration charge for Tenancy Agreement renewals, whether fixed or periodic £135.00 inc vat.
Pre-Tenancy Referencing at £90 inc vat per reference. Company referencing at £150.00 inc vat each as applicable.

Rent Guarantee: Rent discount of 3.75% of 12 months rent deducted annually in advance. Terms and conditions on request.

Gas Safety, EPC, Smoke and CO Test and other statutory requirements will be carried out and charged to the Landlord at Sinclair Hammelton's standard rate prevailing at the time, POA.

Other Appropriate charges: Charges may include, but are not limited to; insurance claims, redirecting mail, supervision major renovations, overseas telephone calls/ faxes, tax service and dealing with Statutory and Lenders Notices. Registering Deposit £45.00 inc vat. Rent Reviews: Where this results in an increased rent, an additional charge equal to one months increase plus vat with a minimum £60.00 inc vat. Tenancy Renewal £95.00 inc vat.

Charges may be levied for any work required in evicting tenants or pursuing arrears of rent in Court where the landlord has not chosen the fully managed service (POA). These may be able to be claimed from the tenant.

All charges are subject to review at the discretion of Sinclair Hammelton and may be increased on one month's written notice. All fees will be collected from the rent as they become due and a statement sent.

Client Money Protection is provided by Safeagent – 01242 581712 – <https://safeagents.co.uk/>

Client Redress Scheme is provided by The Property Ombudsman – 01722 333306 –

<https://www.tpos.co.uk/>

Sinclair Hammelton are members of The Deposit Protection Scheme (DPS) – 0330 303 0030 -

<https://www.depositprotection.com/> and Tenancy Deposit Scheme (TDS) - 0300 037 1000 -

<https://www.tenancydepositscheme.com/>